



THE PRESIDENCY  
REPUBLIC OF SOUTH AFRICA



## Just Energy Transition Implementation Plan (JET IP)

Quarterly Progress Report 30 June 2025  
JET Project Management Unit (JET PMU)  
The Presidency



JUST ENERGY  
TRANSITION

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## Executive Summary

The year 2025 is the second year of the Just Energy Transition (JET) implementation, following Cabinet's approval of the JET Implementation Plan in November 2023.

- The JET Inter-Ministerial Committee (IMC), comprising ten Cabinet Ministers, with the Minister of Energy and Electricity as Chairperson, continues to provide political leadership for JET implementation; and the JET Government Steering Committee enables implementation oversight and communication between 19 institutions involved in JET initiatives.
- The JET Project Management Unit (PMU) in the Presidency is operational, supporting the lead JET institutions of six JET Portfolios and managing a monitoring, evaluation, and learning (MEL) framework, an informative website, [www.justenergytransition.co.za](http://www.justenergytransition.co.za), and an online JET Grants Register.
- The JET PMU's Funding Platform (FP) – to match JET projects with JET grants – is operational and proactively matching JET-aligned projects with grant funding.
- The institutional structures to drive the six JET Portfolios in leading state institutions are on course:
  - In the JET Electricity Portfolio, the USA's objection to the Updated Accelerating Coal Transition Investment Plan (ACT IP) was resolved at the June Climate Investment Funds Trust Fund Committee, paving the way for expedited ACT implementation led by the JET PMU in collaboration with Eskom, National Treasury, Department of Electricity and Energy (DEE), Department of Forestry, Fisheries and the Environment (DFFE), and the relevant multilateral development banks (MDBs).
  - The JET Municipal Portfolio's JET Municipal Council has been established, led by the South African Local Government Association (SALGA), with three workstreams now actively driving investments in distribution infrastructure, energy access, and capability building.
- The Green Hydrogen (GH2) and New Energy Vehicles (NEVs) Portfolios, both led by the Industrial Development Corporation (IDC), each have a dedicated JET Programme Management Office with multi-stakeholder structures and defined workstreams.
- In the JET Skills Portfolio, the Department of Higher Education and Training (DHET), will be launching its JET Skills Desk in August 2025, while the Human Resources Development Council (HRDC), is preparing to convene the multi-stakeholder JET Skills Advisory Forum.
- For the Mpumalanga JET Portfolio, the Mpumalanga Green Cluster Agency (MGCA) is the Secretariat to the Mpumalanga Provincial Government's JET and Climate Change Coordinating Committee and multi-stakeholder JET Forum.
- The DEE has announced the commencement of the Independent Transmission Programme (ITP), while the Credit Guarantee Vehicle (CGV) is currently being finalised by National Treasury and the World Bank Group to enable ITP procurement to begin by the end of 2025, to mobilise private sector investment in transmission grid infrastructure.
- International pledges to South Africa's JET IP stand at USD 12.8 bn (ZAR 226.69 bn).<sup>1</sup>

<sup>1</sup> Exchange Rate as of 30 June 2025: USD 1 = ZAR 17.71.

# 1 Introduction

This report provides an update on JET implementation progress as of 30 June 2025. It focuses on progress in achieving the short- and medium-term outcomes specified in the JET IP, and the milestones for 2025. The milestones and indicators for impacts from 2025–2027 will be reported annually at the end of each financial year. This is the JET PMU's third quarterly report on the JET Implementation Plan (JET IP).

An overview of JET IP progress is described in Section 2. The status of international pledges to the JET IP is summarised in Section 3. Progress per Portfolio is reported in Section 4, and updates on JET Governance and the JET Funding Platform are set out in Sections 5 and 6. Section 7 has a summary table on progress against short- and medium-term 2025 milestones, which serve as directional indicators of whether the work under each objective is on track or not.

The Theory of Change for overall implementation of the JET is shown in Figure 1, with the following narrative:

- **Short-term outcomes (STO) targeted (changes in capacity and systems, one to three years):**

Additional capacity and systems will be required to achieve the JET investment targets over the next three years. There must be an active pipeline of projects that are being supported over the line (STO4), with an agreed Portfolio of Just Transition interventions that can lead to systemic changes, as well as to address transition needs, supported by the JET Funding Platform (STO3). These require agreed, transparent funding flows (STO1), effective coordination systems across government and with non-state actors, to ensure a coherent response (STO2) and problem-solving to overcome challenges

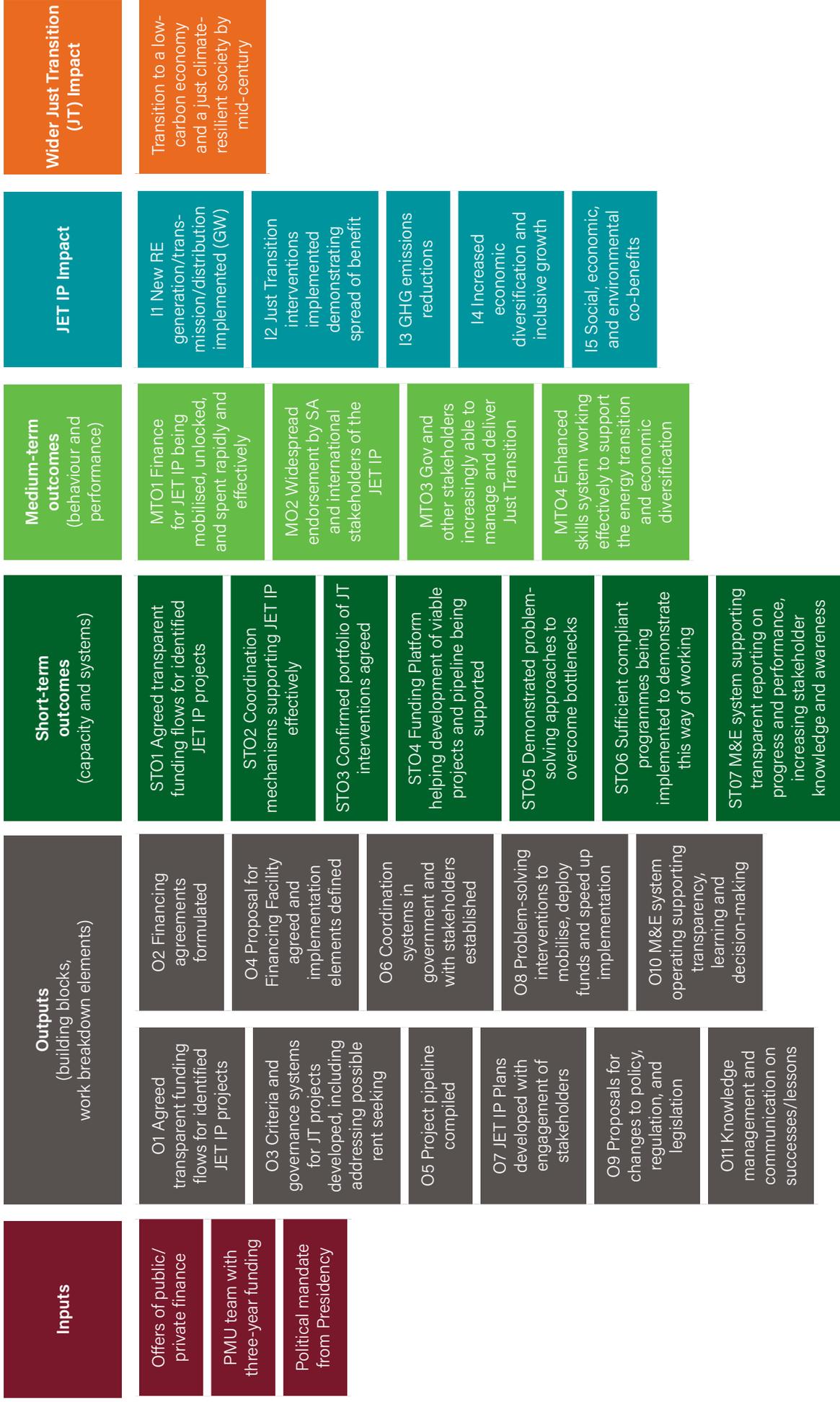
(STO5). There must be a demonstration of sufficient compliant programmes and projects (STO6) to build support for the JET IP process, and effective monitoring and evaluation (STO7) to inform decision-making.

- **Medium-term outcomes (MTO) targeted (changes in behaviour and performance, three to five years):**

The changes in performance that will enable this impact over three to five years include: finance for JET IP being mobilised, deployed, and spent efficiently and effectively (MTO1); widespread support across national and international stakeholders so that interventions are coherent (MTO2); and government and non-government stakeholders being increasingly able to manage and deliver Just Transition interventions (MTO3). An enhanced skills system that is working effectively (MTO4) is needed to ensure that skills are available to support the transition.

- **Wider impact (I) targeted:** The JET IP sets out to achieve South Africa's transition to a low-carbon, climate-resilient economy and a just, climate-resilient society by mid-century. This will require renewable energy (RE) dominating the energy mix (I01), and significant cuts in greenhouse gas (GHG) emissions (I03). The economy will need to take up opportunities for a Just Transition and wider economic diversification (I04), with the benefits spreading widely, particularly in communities most impacted (I02). There are also co-benefits for healthy communities and ecosystems that will be realised from the transition away from coal (I05), including the freeing of water resources (for domestic use, agriculture, and industry), reductions in air pollution, improvements in road conditions, and regeneration of mining-affected land.

**Figure 1: Simplified Theory of Change for JET IP**



## 2 Overview of JET IP Progress

The JET PMU's immediate activities are focused on achieving the short-term outcomes (STOs). A primary step is to establish the finance flows for each Portfolio (STO1). There is progress on agreeing to the funding modalities, but greater momentum is needed in the deployment of available JET finance. The JET Portfolios' lead institutions, coordination structures, and Secretariats (STO2) for Mpumalanga, Municipalities, NEVs, GH2, and Skills to drive each Portfolio have been confirmed and are in various start-up stages. In the Electricity Portfolio, transmission investments are being driven by the Department of Electricity and Energy (DEE), Eskom, and the National Transmission Company of South Africa (NTCSA); and the Accelerating Coal Transition (ACT) Programme is being coordinated by a multi-stakeholder structure led by the JET PMU. There is progress on Just Transition interventions in Mpumalanga (STO3). The JET Funding Platform (STO4) is operational with two application windows completed in 2025 and four projects matched with JET grants to date.

A core role for the PMU is unblocking key problems impeding JET progress (STO5). This work has focused on the following: investments needed in transmission infrastructure and municipal distribution infrastructure; securing ACT funding commitments from the Climate Investment Funds (CIF) for the Updated ACT IP reflecting adjusted coal power stations closure dates to 2030, due to energy security requirements; mobilising financing support for electrifying public transport and developing the Green Hydrogen (GH2) sector; driving optimal coordination arrangements for the Mpumalanga JET Portfolio; and expediting coordinated JET skills investments. It is too early to have sufficient compliant projects/programmes being implemented to demonstrate this way of working (STO6).

The medium-term outcomes (MTOs) are the changes in behaviour and performance over three to five years required to realise the transition. The first is MTO1 – finance for JET IP being mobilised, unlocked, and spent rapidly and effectively. In this regard, international partners' pledges have increased from USD 8.5 bn (ZAR 150.54 bn) in November 2021 to USD 12.8 bn (ZAR 226.69 bn) as of 30 June 2025. The USA withdrew from the JET Partnership on 28 February 2025, cancelling its pledge of USD 56 mn (ZAR 991.76 mn) in grant funding and its potential USD 1 bn (ZAR 17.71 bn) in commercial investments. The remaining partners

in the International Partners Group (IPG) publicly reaffirmed their commitment to the South African JET. Pledged JET grant funding continues to be deployed and recorded in the JET Grants Register. Alignment of grant deployment to the JET Portfolios is gaining momentum as the lead institutions in each Portfolio build the JET project pipelines, and as the JET Funding Platform continues to establish itself as a mechanism for improving community-level impact. In respect of visibility on public sector budgets and expenditure for JET, National Treasury is due to institute a tracking mechanism for climate public financing, but progress is slow.

The deployment of JET concessional loans has been constrained, as many were originally earmarked for Eskom, but the utility is subject to a borrowing moratorium under the conditions of National Treasury's Eskom debt relief programme. The delay until 2030 in the decommissioning of three coal power plants has resulted in updates being made to the ACT IP, while Eskom and World Bank Group modelling has confirmed that Eskom's emissions reduction targets for 2030 will still be met across the fleet. National Treasury has concluded policy-based loans with some JET concessional lenders for budget support linked to energy and Just Transition prior actions and indicators, not for project-specific investments linked to the JET IP.

The second medium-term outcome (MTO2) is endorsement by stakeholders. In this regard, the JET IMC of ten Cabinet Ministers continues to provide political leadership of the JET. The *Climate Change Act* incorporates the country's emissions reduction trajectory into statute and requires all government policies and measures to align. It introduces carbon budgets and establishes sectoral emissions targets. The Act also confirms a permanent advisory role for the multi-stakeholder Presidential Climate Commission (PCC). International partners continue to increase their pledges to South Africa's JET IP.

In terms of government capacity to implement the JET (MTO3), the full implementation of JET plans is dependent on the institutional architecture of the JET IP being established in lead institutions, which is now firmly on track. An enhanced skills system is required, working effectively to support the energy transition and economic diversification (MTO4).

### 3 JET Financing Status

The JET Investment Plan shows that ZAR 1.5 trillion (USD 84.75 bn) in investment is needed from multiple sources, including fiscal resources, multilateral development banks (MDBs), development finance institutions (DFIs), bilateral sovereign partners, the private sector, and philanthropies.

Total international pledges to South Africa's JET stand at USD 12.8 bn (ZAR 226.69 bn) as of 30 June 2025, representing a 50% increase from the original commitment. This growth reflects both the expansion of the partnership to include new bilateral partners and the deepening commitment of existing partners, despite the USA's withdrawal from the JET Partnership on 28 February 2025. Multilateral institutions – the African Development Bank (AfDB), World Bank Group, and the Climate Investment Funds (CIF) – are providing important concessional loans and grants for JET infrastructure projects, including for the repurposing and decommissioning of retiring coal plants and grid strengthening.

Private sector investment in the renewable energy (RE) sector has exceeded ZAR 350 bn since 2023. Concessional loans make up the bulk of the JET pledged financing, with over half coming from France's Agence Française de Développement (AFD) and Germany's Kreditanstalt für Wiederaufbau (KfW). These loans are extended on concessional terms that are more favourable than South Africa's prevailing cost of capital on international financial markets.

Approximately 6% of the total JET pledges is provided in the form of grants to support community development, technical assistance, capacity building, skills, and project preparation, particularly in coal-affected communities.

One of the most significant JET pledges to South Africa is the USD 2.6 bn (ZAR 46.05 bn) commitment for the ACT Investment Plan, including a highly concessional

USD 450 mn (ZAR 7.97 bn) allocation from the Climate Investment Funds (CIF), expected to leverage up to five times more from MDBs, private investors, and other sources, following revisions to align with Eskom's delayed coal plant decommissioning to 2030.

Following the Minister of Finance's announcement in the October 2024 Medium-Term Budget Policy Statement on the establishment of a Credit Guarantee Vehicle (CGV) to mobilise private capital by de-risking projects, progress has been made by National Treasury and the World Bank Group. The CGV is expected to be ready to de-risk the first phase of ITP procurement at the end of 2025, with potential for use in other sectors.

**Table 1** provides the breakdown of financial pledges made in 2021 by international partners in support of the JET IP.

**Table 2** sets out the current status of international pledges, and the amounts categorised as pledged vs allocated per instrument and per source. The allocation rate of 39% (USD 4.97 bn allocated against USD 12.8 bn pledged) demonstrates both the scale of available financing and the implementation challenges that need to be addressed to accelerate deployment of JET funds.

**Table 3** reflects financing by status per JET Portfolio across the international partners' financing instruments.

**Table 4** provides the number of projects supported by the international partners, by status and JET Portfolio. This shows 185 grant-supported projects and 35 projects supported with other financing instruments. The implementation phase contains the highest concentration of both funding (USD 928 mn/ ZAR 16.44 bn) and projects (111), indicating momentum in JET deployment, despite the overall allocation rate of 39%.

**Table 1: Original 2021 IPG Pledge**

USD millions	Grant	Highly concessional loan	Concessional loans	Commercial debt and equity	Totals (source) in USD millions	ZAR millions <sup>2</sup>
ACT	50	450	1 230	875	2 605	46 146
EU/EIB	35	-	1 000	-	1 035	18 337
France	2.5	-	1 000	-	1 002.5	17 761
Germany	198	-	770	-	968	17 141
United Kingdom	24	-	1 300	500	1 824	32 327
United States	20.15	-	-	1 000	1 020.15	18 080
<b>Total (instrument)</b>	<b>329.7</b>	<b>450</b>	<b>5 300</b>	<b>2 375</b>	<b>8 455</b>	<b>149 791</b>

<sup>2</sup> Exchange Rate as of 30 June 2025: USD 1 = ZAR 17.71.

**Table 2: Status of International Pledges to JET IP (USD mn) (30 June 2025)**

Partner	Grants		Highly concessional loans		Concessional loans		Policy loans		Commercial debt		Export credits		Grand totals	
	Pledged	Allocated	Pledged	Allocated	Pledged	Allocated	Pledged	Allocated	Pledged	Allocated	Pledged	Allocated	Pledged	Allocated
ACT IP	50	50	450	-	1 230	-	-	-	875	-	-	-	2 605	50
AfDB	-	-	-	-	-	-	300	300	-	-	-	-	300	300
Canada	1	1	-	-	-	-	91	91	-	-	-	-	92	92
Denmark	23	32	-	-	67	-	-	-	75	22	-	-	165	54
EU/EIB	125	180	-	-	1 080	TBD	-	-	-	32	-	-	1 205	212
France	4	4	-	-	1 080	-	-	756	-	-	-	-	1 084	760
Germany	340	340	-	-	770	940	864	864	-	-	-	-	1 974	2 144
Netherlands	169	61	-	-	-	-	-	-	-	-	-	-	169	61
Spain	16	-	-	-	-	-	-	-	378	-	1 890	-	2 264	-
Switzerland	39	39	-	-	-	-	-	-	-	-	-	-	39	39
United Kingdom	34	64	-	-	1 300	-	-	-	500	184	-	-	1 834	2 468
United States	-	14 <sup>3</sup>	-	-	-	-	-	-	-	-	-	-	-	14
World Bank Group	-	-	-	-	-	-	1 000	1 000	-	-	-	-	1 000	1 000
<b>Total in USD<sup>4</sup></b>	<b>801</b>	<b>785</b>	<b>450</b>	<b>-</b>	<b>5 527</b>	<b>940</b>	<b>2 255</b>	<b>3 011</b>	<b>1 828</b>	<b>238</b>	<b>1 890</b>	<b>-</b>	<b>12 751</b>	<b>4 974</b>
<b>Total in ZAR</b>	<b>14 186</b>	<b>13 895</b>	<b>7 970</b>	<b>-</b>	<b>97 883</b>	<b>16 647</b>	<b>39 936</b>	<b>53 325</b>	<b>32 374</b>	<b>4 215</b>	<b>33 472</b>	<b>-</b>	<b>225 820</b>	<b>88 082</b>

Since November 2023, the JET PMU has provided public access to a JET Grants Register, which has now evolved into the JET International Finance Register as of June 2025. This expanded register tracks all JET financing instruments pledged by international partners, including grants, concessional loans, policy loans, commercial debt and equity, guarantees, and export credits. The data continues to be updated quarterly. The JET PMU's tracking of JET financing will be further enhanced with the planned establishment of the South African JET Investments Register, to also include public sector and private sector JET investments in the JET IP.

The JET International Finance Register tracks the full USD 12.8 bn (ZAR 226.69 bn) in pledges from international partners and multilateral institutions.

The primary purpose is to ensure transparency and accountability across all funding mechanisms, monitor allocations, evaluate progress, inform strategy and decision-making, and identify implementation challenges.

As of 30 June 2025, USD 4.97 bn (ZAR 88.05 bn) has been allocated across all financing instruments, representing 39% of total pledges. This includes USD 785 mn (ZAR 13.91 bn) in grants, USD 940 mn (ZAR 16.65 bn) in concessional loans, USD 864 mn (ZAR 15.30 bn), and USD 238 mn (ZAR 4.21 bn) in commercial debt financing. Table 2 reflects the total investments by status per Portfolio across all financing instruments, while Table 3 provides the number of projects by status and Portfolio.

3 This USD 14 mn had been spent at the time of USA's withdrawal from the JET in February 2025.

4 Exchange Rate as of 30 June 2025: USD 1 = ZAR 17.71.

**Table 3: Total International Partners' Investments (USD mn) by Status and JET Portfolio (30 June 2025)**

JET Portfolio	A. Planned	B. Approved	C. Implementation Phase	D. Completed	Grand Total (USD mn) <sup>5</sup>	Total in ZAR
Electricity	460	22	666	905	2 053	36.30 bn
Green Hydrogen	84	54	88	2	228	4.04 bn
JT-Mpumalanga	46	81	49	5	181	3.20 bn
Municipalities	130	-	60	5	195	3.45 bn
NEVs	5	-	-	1	6	111.14 mn
Skills	74	11	44	13	142	2.51 bn
Energy Efficiency	-	-	22	-	22	387.29 mn
<b>Grand Total</b>	<b>800</b>	<b>168</b>	<b>928</b>	<b>931</b>	<b>2826</b>	<b>50.01 bn</b>

**Table 4: Number of Projects supported by International Partners, by Status and JET Portfolio (30 June 2025)**

JET Portfolio	A. Planned	B. Approved	C. Implementation Phase	D. Completed	Total Projects
Electricity	7	2	36	21	66
Green Hydrogen	4	1	7	3	15
JT-Mpumalanga	3	7	26	19	55
Municipalities	2	1	14	13	30
NEVs	1	-	1	2	4
Skills	8	1	22	14	45
Energy Efficiency	-	-	5	-	5
<b>Grand Total</b>	<b>25</b>	<b>12</b>	<b>111</b>	<b>69</b>	<b>220</b>

<sup>5</sup> Exchange Rate as of 30 June 2025: USD 1 = ZAR 17.71.

## 4 Progress per JET Portfolio

### 4.1 Electricity Portfolio

The JET PMU is focused on unlocking JET finance for two priority areas in the electricity sector, namely: (i) transmission infrastructure upgrades and expansion to enable large-scale grid uptake of RE; and (ii) the ACT IP for repowering, repurposing, community development, and decommissioning of three Eskom coal power stations.

JET investments in electricity distribution infrastructure are driven in the JET Municipal Portfolio (see 4.2 below). The private sector is leading South Africa's investments in RE generation but is severely constrained by inadequate transmission grid capacity.

#### Transmission

JET concessional loans totalling more than USD 3 bn (ZAR 53.1 bn) are available for Eskom to borrow for grid investment by its subsidiary, the National Transmission Company of South Africa (NTCSA), which was established in 2024. However, Eskom's ability to borrow to expedite the Transmission Development Plan (TDP) is constrained by its balance sheet restructuring conditions. In this context, it remains unclear whether the international JET loan pledges will be used for transmission infrastructure investments.

The DEE, in partnership with National Treasury, is enabling private sector participation in South Africa's transmission grid through the Independent Transmission Programme (ITP), with Phase 1 procurement processes scheduled for late 2025. To support this private investment, National Treasury and the World Bank Group are preparing the Credit Guarantee Vehicle (CGV) – a blended finance and risk sharing platform.

#### Decommissioning coal-fired power stations under the ACT Investment Plan

As part of its energy security measures, the Eskom Board resolved in May 2024 to delay the decommissioning of Camden, Grootvlei, and Hendrina coal-fired power plants – operating beyond their design life – until March 2030. This decision necessitated updates to the ACT Investment Plan, originally based on a 2027 decommissioning timeline, which had projected

associated emissions reductions of 71 Mt CO<sub>2</sub> by 2030. After being delayed by US objections, South Africa's Updated ACT IP was approved by the CIF Trust Fund Committee in June 2025.

The implementation of South Africa's Updated ACT IP will be overseen by the ACT IP Governing Committee, which replaces the earlier Coordinating Committee. Chaired by the JET PMU, the Committee provides strategic oversight and institutional coordination to ensure alignment with JET goals, public finance frameworks, and CIF requirements. Its members include the DEE, National Treasury, DFFE, Eskom, the AfDB, World Bank Group, and IFC. Day-to-day implementation will be driven by an ACT IP Office dedicated to ensuring project execution across the three priority areas: repurposing retiring coal plants, community development, and distributed energy efficiency. It will manage compliance with CIF timelines, MDB procurement processes, and national reporting frameworks, with key deliverables, including community project proposals by October 2025 and finalisation of PPP deal structures by March 2026.

### 4.2 JET Municipal Portfolio

#### Institutional arrangements

Following the inaugural JET Municipal Conference in August 2024, SALGA convened the lead institutions for the Capability Workstream (led by COGTA and SALGA), the Finance Workstream (led by DBSA), and the Energy Access Workstream (led by DEE), and confirmed their respective terms of reference. These workstreams have adopted their plans and have met regularly since February 2025. The JET Municipal Council, chaired by the SALGA CEO, convened on 27 May 2025.

#### Projects pipeline

Electricity systems reforms and associated distribution infrastructure projects are underway in many municipalities across the country. Preparation of the Municipal JET Projects Pipeline through the three workstreams is in progress.

## 4.3 Mpumalanga Just Transition Portfolio

### Institutional arrangements

Mpumalanga Province has established a multi-stakeholder Just Transition and Climate Change Forum led by the Office of the Premier, and a Just Transition Coordination Committee (JTCC) chaired jointly by the Department of Economic Development and Tourism (DEDT) and the Department of Agriculture and Rural Development, Land and Environmental Affairs (DARDLEA). The Mpumalanga Green Cluster Agency (MGCA) is the Secretariat to these structures. Steps are underway to strengthen the MGCA's capacity to drive and support Just Transition initiatives, maintain an online register of Mpumalanga JET projects, and manage the monitoring and evaluation work in alignment with the JET PMU's national monitoring, evaluation, and learning (MEL) system. A Memorandum of Understanding (MOU) was signed in May 2025 between the Presidency and MGCA confirming the institutional arrangements.

### Projects pipeline

Building a pipeline of credible projects and programmes in Mpumalanga is key to unlocking investments in economic diversification and community development. To date, 55 Mpumalanga projects have been registered on the JET Grants Register across priority areas, such as diversifying local economies, developing local clean energy value chains, strengthening social dialogue, and capacity building. To date, 19 of these projects have been completed, primarily focused on studies and research, community organisational development, infrastructure, and capacity development or training.

Through the JET Funding Platform, Mpumalanga projects reviewed to date are in agriculture, community support services, industrial hubs for localising RE manufacturing, and mine rehabilitation. Of the 240 project applications received for matching through the JET Funding Platform by June 2025, 92 are from Mpumalanga, representing 38% of the total applications. To date, 12 of the 23 projects ready for matching on the JET Funding Platform Register have a Mpumalanga focus.

Stakeholder engagements are underway with MGCA, other regional implementing agencies, government departments, and project originators, to identify catalytic Just Transition initiatives and build a pipeline of credible projects and programmes, including a specific focus on the community development projects of the ACT IP at the Grootvlei, Camden, and Hendrina coal power stations due for decommissioning by 2030. The Just Technical Working Group (JTWG) convened by the

Agence Française de Développement (AFD) and the Global Energy Alliance for People and Planet (GEAPP) meets regularly and includes over 20 partners from bilateral and multilateral donors, philanthropies, and DFIs to foster coordination among partners and align support for the JET. In the last quarter, the JTWG hosted a session on job creation and SME development in Mpumalanga. Construction has started at Grootvlei power plant as part of the Netherlands-supported project to repurpose the plant into a RE hub, which will also create other training and job opportunities for the surrounding community.

GreenCape published a case study on the Nomzamo Agricultural Village energy initiative in Msukaligwa Local Municipality, in the Gert Sibande District Municipality of Mpumalanga, adjacent to an abandoned coal mine, supported by France, Denmark, and New Zealand. This initiative ensured reliable, affordable energy in Nomzamo and unlocked co-benefits in safety, supporting businesses, sanitation innovation, advancing agricultural development and jobs.

The MGCA held their third annual SMME Green Innovation Challenge, which on 3 March 2025, opened a call for Mpumalanga-based green innovators with viable pre-venture or early-phase solutions. By the closing date of the 30 April 2025, the MGCA had received a total of 89 applications in the sectors of circular economy (33), green tourism (2), renewable energy (19), sustainable smart agriculture (26), and water and sanitation (9). After a two-day preparation workshop, the ten shortlisted finalists presented their pitches at the Event Day and Prizegiving on the 5 June 2025, with a First Prize offering of ZAR 100 000. The previous year's winners of the SMME Green Innovation Challenge, Nic, sponsored ten branded laptops for the ten finalists. First Prize went to YelloWaste.

### Funds deployed

As of 30 June 2025, USD 181 mn (ZAR 3.2 bn) has been committed to Mpumalanga JET initiatives across all stages of implementation. The average grant size per project is approximately USD 3.4 mn (ZAR 60.27 mn). Approximately 84% of the projects focus on capacity development and training (34.21%); community organisational development (47.61%); and studies and research (2.79%). The remaining 16% of projects are distributed across socio-economic investments (7.51%); technical assistance (6.00%); and infrastructure (1.87%).

Table 5 (on the next page) shows that 45% of grant funds for Mpumalanga JT is currently in the Implementation Phase.

**Table 5: Status of Mpumalanga JT projects**

Status	Total USD	Total ZAR	Percentage
A. Planned	USD 45.58 mn	ZAR 807.15 mn	25.2%
B. Approved	USD 48.44 mn	ZAR 857.94 mn	26.8%
C. Implementation Phase	USD 81.34 mn	ZAR 1.44 bn	44.9%
D. Completed	USD 5.63 mn	ZAR 99.33 mn	3.1%
<b>Grand Total</b>	<b>USD 181 mn</b>	<b>ZAR 3.2 bn</b>	<b>100.0%</b>

## 4.4 New Energy Vehicles (NEVs) Portfolio

### Institutional arrangements

The JET NEV Office at the IDC has appointed an Industry Analyst and Stakeholder Specialist, and plans to appoint Policy, Green Funding, and NEV Technical Specialists by the end of August 2025. The Office is seeking technical assistance for the NEV workstreams. Lead workstream institutions include DBSA and Eskom. The NEV Advisory Committee will be convened in the next quarter.

### Projects pipeline

The NEV project pipeline listed in the JET IP has grown to include the procurement of electric vehicle (EV) buses by the City of Cape Town, DBSA investment in the Zero Carbon Charge, and the implementation of the DBSA EV bus programme.

Golden Arrow Bus Services has added another 30 EV buses to its growing EV fleet, as part of its procurement of 120 EV buses by 2025/26. MAN SA (part of the German MAN Group) has invested ZAR 48 mn (USD 2.71 mn) to upgrade its facilities for manufacturing EV buses and has signed a Letter of Intent (LOI) with the Paruk Group for 100 EV buses.

Announcements by NAAMSA for the roll-out of about 120 charging stations across the country will further contribute to the number of publicly available chargers.

### Funds deployed

Funding support for NEV projects and enterprises are primarily from domestic DFIs and municipal entities with limited support from international partners. DBSA is providing ZAR 100 mn (USD 5.65 mn) to Zero Carbon Charge, the off-grid rapid EV charging operator. The UK Department for Energy Security and Net Zero (DESNZ) launched an Accelerate to Demonstrate (A2D) Funding Facility (USD 5 mn/ZAR 88.55 mn per project) focusing

on thematic areas of critical minerals, clean hydrogen, smart energy, and industrial decarbonisation. The A2D fund can support pilot and proof-of-concept projects. The Presidency PMU hosted a funders day in May 2025 at the IDC and engaged with funders on the need to partner and collaborate to make the NEV Portfolio a success.

## 4.5 Green Hydrogen (GH2) Portfolio

### Institutional arrangements

The JET GH2 Office at the IDC has a Programme Director, Administrator, and Industry Analyst, with a Stakeholder Specialist due to commence in the next quarter. Recruitment is in process for a Policy Specialist and a Green Funding Specialist. The PMO has secured the services of a secondee from GIZ to focus on one of the key actions identified in the JET IP GH2 chapter. Engagement with the institutional leads for each of the seven workstreams has commenced and the appointment of the Chairperson of each workstream is underway. The Chairperson of the GH2 Advisory Committee has agreed to take on the role.

### Projects pipeline

Nine GH2 projects were originally identified as strategic integrated projects (SIPs), and an additional eight new projects were recently also given SIP status. Projects under development (including the 24 projects listed in the JET IP) cover the entire GH2 value chain including:

- upstream projects to produce GH2, green ammonia, and green methanol;
- midstream projects to manufacture fuels cells and electrolyzers; and
- downstream projects which include hydrogen vehicle programmes, green steel manufacturing, sustainable aviation fuel manufacturing, fertiliser production, and hydrogen for grid stabilisation.

Key milestones are being reached on catalytic projects. Isondo Precious Metals has built its manufacturing facility and is approaching commissioning. On the sidelines of the World Hydrogen Summit, the Koegas Green Hydrogen Project announced an offtake agreement for green ammonia. Numerous projects were showcased at the Africa Green Hydrogen Summit, held in Cape Town from 12 to 14 June 2025, for which the GH2 PMO curated 16 sessions, bringing together funders, policy-makers and projects.

## Funds deployed

KfW, Germany's Development Bank, signed a EUR 17 mn (ZAR 326.23 mn)<sup>6</sup> MOU with the IDC to support the commercialisation of South Africa's Green Hydrogen economy. The IDC has secured a total of EUR 40 mn through a partnership with KfW. The first tranche of EUR 23 mn (USD 21.3 mn/ZAR 377.01 mn) in grant funding from the German Government via KfW is intended to de-risk and expedite key catalytic GH2 projects. The first disbursement from the KfW fund has been approved for the Prieska Green Ammonia Project. A second tranche of the IDC-KfW fund was announced at the Africa Green Hydrogen Summit with an allocation of EUR 17 mn (ZAR 326.23 mn). The Hive Hydrogen Coega Green Ammonia project has secured funding from the SAH2 fund. The IDC has invested USD 10 mn into the SAH2 Green Hydrogen Fund. A fact-finding mission to Korea was undertaken and an application for grant funding to the Korean Government Economic Innovation Partnership Programme (EIPP) is planned for submission in September 2025.

## 4.6 JET Skills Portfolio

### Institutional arrangements

The Presidency and the Department of Higher Education and Training (DHET) signed an MOU that defines the systems and institutional arrangements that drive the implementation of the JET Skills Portfolio. The DHET is establishing the JET Skills Desk (Secretariat) in the Office of the Director General, and the Human Resources Development Council (HRDC) will convene the multi-stakeholder National JET Skills Advisory Forum. The JET Skills Desk and the National JET Skills Advisory Forum will be officially launched on the 29 August 2025.

The JET Skilling for Employment Programme (JET SEP), an initiative led by the National Business Initiative

(NBI), to drive a coordinated multi-sector, demand-led approach to JET skills development, has been awarded a USD 1 mn (ZAR 17.71 mn) grant, through the Fund for African Private Sector Assistance (FAPA), to finance the first phase of the JET SEP Programme for the design of skills development zones and capacity building within the public Technical and Vocational Education and Training (TVET) system to strengthen the national skills system. The JET Labour Centre has received initial grant funding and is currently defining a skills programme of action for organised labour.

The EU joined forces with Germany and Switzerland to support the implementation of the JET Skills Portfolio. The multi-donor funding includes EUR 15 mn from the EU to strengthen the TVET and skills development systems at DHET and offer skilling and employment opportunities to those impacted by the energy transition.

### Projects pipeline and funds deployed

Currently, there are 45 grants related to skills registered in the JET Grants Register, totalling USD 141.61 mn (ZAR 2.51 bn), including those in the planned phase. The average grant size per project is approximately USD 3.2 mn (ZAR 56.67 mn). Approximately 78% of these projects are focused on capacity development, studies, and research.

**Table 6: Status of JET Skills Projects Funded by International Partner Grants**

Status	Total USD	Total ZAR	Percentage
A. Planned	USD 74.26 mn	ZAR 1 315.14 mn	52.4%
B. Approved	USD 10.80 mn	ZAR 191.27 mn	7.6%
C. Implementation Phase	USD 43.80 mn	ZAR 775.69 mn	30.9%
D. Completed	USD 12.74 mn	ZAR 224.53 mn	9%
<b>Grand Total</b>	<b>USD 141.61 mn</b>	<b>ZAR 2 506.63 mn</b>	<b>100%</b>

<sup>6</sup> EUR 1 = ZAR 19.19 (based on average April–June 2025 OANDA rate).

## 5 JET Governance

In the reporting period, the JET IMC met on 27 March 2025 to review JET progress. It comprises of the following ten Ministers of Cabinet, each carrying aspects of responsibility for leadership of South Africa's JET:

- Minister of Energy and Electricity (Chairperson);
- Minister of Finance;
- Minister of Forestry, Fisheries and Environment;
- Minister of Mineral and Petroleum Resources;
- Minister of Trade, Industry and Competition;
- Minister of Cooperative Governance and Traditional Affairs;

- Minister of Higher Education and Training;
- Minister of Science and Innovation;
- Minister of Transport; and
- Minister of International Relations and Cooperation.

The JET Government Steering Committee, chaired by the Presidency and comprising senior representatives from 12 national departments, DBSA, IDC, SALGA, Eskom, Mpumalanga Province, and the PCC, met on 30 June 2025.

## 6 JET Funding Platform (FP)

An important enabler of the JET IP is the establishment of a JET Funding Platform (FP) that will improve the flow and quantum of JET grant funds from local and international sources to credible JET projects. The JET FP is a match-making service offered by the JET PMU to bring together the providers of JET grant funding<sup>7</sup> with intended JET constituents,<sup>8</sup> and to assist intended constituents to prepare their project applications to the providers of grants. The JET FP will provide the public with transparent data and analysis on the deployment of a wide range of grant funds to JET projects.

The JET PMU has set up a JET FP Advisory Committee which comprises nine experienced individuals who broadly represent key constituencies and who provide strategic advice without decision-making powers. The JET FP was launched on 25 October 2024 and the application portal went live on 1 November 2024. To date, 240 applications have been received and processed, and 23 projects are listed on the JET FP Register, ready for matching. To date, the JET International Finance Register, has matched four projects at a financial value of ZAR 53.5 mn (USD 3.02 mn). Two projects were matched in this quarterly reporting period at ZAR 20.5 mn (USD 1.16 mn).

<sup>7</sup> International funders, private sector corporate social investment, and philanthropies.

<sup>8</sup> SMMEs, NGOs, community-based organisations, trade unions, and government institutions.

## 7 Progress Summary: Short- and Medium-Term Outcomes

Table 7 summarises JET IP progress against short- and medium-term outcome indicators, using this colour coding:

Grey	Red	Orange	Light green	Dark green	Blue	Violet
No data/intervention not yet started	Intervention facing critical challenges, likely not to be achieved	Intervention facing significant challenges, intervention required	Intervention delayed/off track but work underway	Intervention progress on track	Intervention completed, no further work required	Intervention completed, no further work required

**Table 7: Progress against Short- and Medium-Term Outcome Indicators of the JET IP (on 30 June 2025)**

Narrative summary	Objective	Indicator	Milestone December 2025	Progress 30 June 2025
<b>Short-term outcomes<sup>9</sup></b>				
<b>ST01</b> <b>Agreed transparent funding flows for identified JET IP Portfolio</b>	Instrument, disbursement channel and receiving programme within focal areas agreed	Agreed for electricity infrastructure	Regulations issued for private investment in the transmission grid.  IPT Request for Information (RFI) issued and Credit Guarantee Vehicle (CGV) launched.	<ul style="list-style-type: none"> <li>Terms and conditions for JET concessional loans more favourable than commercial debt markets presented to Eskom and NTCSA. Decision needed by Eskom and NTCSA.</li> </ul>
		Agreed for ACT IP	Updated ACT IP proposal approved by February.  Project pipeline approved by October.	<ul style="list-style-type: none"> <li>Emissions reduction modelling was completed, and the update was submitted for consideration and approval by CIF Clean Technology Fund Trust Fund Committee (CTF TFC).</li> <li>Approval of the update is outstanding following the objection by the USA. ACT IP update will be resubmitted to the CTF TFC in June 2025.</li> <li>ACT IP project pipeline to be submitted to the October meeting of CTF TFC.</li> </ul>
		Agreed for Mpumalanga	Five JET FP initiatives per annum.  Mechanism for funding projects in Mpumalanga operational.	<ul style="list-style-type: none"> <li>Two Mpumalanga projects (public employment and a trade union-led initiative) have been on-boarded to the JET Funding Platform (FP) for grant funding prior to launch in October 2024.</li> <li>In 2025, one additional project has been matched via the JET FP near a coal-decommissioning site.</li> <li>To date 12 Mpumalanga projects have been added to the JET FP Project Register and are in the process of being supported and matched for grant funding.</li> </ul>
		Agreed for NEVs	Dedicated funds established for NEVs including funding calls and all funding towards NEV-related activities (cumulative).	<ul style="list-style-type: none"> <li>DBSA ZAR 4.7 mn (USD 265,441) funding secured for EV bus programme in Tshwane and eThekweni, enabling implementation partners and suppliers to be sourced.</li> <li>DBSA funding for charging infrastructure, providing ZAR 100 mn (USD 5.65 mn) to Zero Carbon Charge for rolling out off-grid charging sites.</li> <li>UK Department of Energy Security &amp; Net Zero (DESNZ) Accelerate to Demonstrate (A2D) Funding Facility (USD 5 mn/ZAR 88.55 mn per project) call for proposals in thematic areas of critical minerals, clean hydrogen, smart energy, and industrial decarbonisation.</li> </ul>
		Agreed for green hydrogen	USD 73 mn (ZAR 1.76 bn) secured grant fund for GH2 (cumulative).  USD 100 mn SAH2 fund – development tranche of the fund) concessional debt facility.	<ul style="list-style-type: none"> <li>KfW grant approved for Prieska Green Ammonia Project.</li> <li>IDC invested USD 10 mn (ZAR 177.1 mn) into SAH2 fund.</li> <li>Fact finding mission to Korea undertaken and application for grant funding to the Korean Government Economic Innovation Partnership Programme (EIPP) is planned.</li> </ul>
		Agreed for skills	Funding of Secretariat confirmed.  Confirmed funding flows to the workstreams.	<ul style="list-style-type: none"> <li>Donor funding identified to support the JET Desk/Secretariat at DHET. Recruitment process underway.</li> <li>Climate Works Funding for the Labour Centre has been disbursed.</li> <li>AfDB funding for NBI JET SEP awarded.</li> </ul>
		Agreed for municipalities	Identification of how concessional loans can be deployed for municipal distribution infrastructure.	<ul style="list-style-type: none"> <li>Funding has been applied for to do readiness assessments and cost of supply studies with 20 municipalities. SALGA has convened the JET Municipal Council and the workstreams.</li> <li>Analysis is underway on options for deployment of concessional loans for distribution infrastructure.</li> </ul>

9 Changes in capacity and systems.

Table 7 summarises JET IP progress against short- and medium-term outcome indicators, using this colour coding:

Grey	Red	Orange	Light green	Dark green	Blue	Violet
No data/intervention not yet started	Intervention facing critical challenges, likely not to be achieved	Intervention facing significant challenges, intervention required	Intervention delayed/off track but work underway	Intervention progress on track	Intervention completed, further work required	Intervention completed, no further work required

Narrative summary	Objective	Indicator	Milestone December 2025	Progress 30 June 2025
<b>ST02</b> <b>Governance and coordination mechanisms supporting the JET IP effectively</b>	Governance and coordination mechanisms are working effectively	JET Inter-Ministerial Committee (IMC) and JET Government Steering Committee operating	Three IMC meetings held.  Three Government Steering Committee meetings held.	<ul style="list-style-type: none"> <li>DGs JET meeting held 25 March 2025.</li> <li>JET IMC meeting held 27 March 2025.</li> <li>JET Government Steering Committee meeting held 30 June 2025.</li> </ul>
		Coordination structures established and operating for each JET Portfolio	Coordination structures operational in each Portfolio.	<ul style="list-style-type: none"> <li>ACT IP coordinating structure operational.</li> <li>Mpumalanga JET Portfolio – JT and Climate Change Coordinating Committee established in September 2024 by Province with Mpumalanga Green Cluster Agency as Secretariat.</li> <li>Municipal JET Portfolio – Secretariat at SALGA – JET Muni Council and three workstreams established.</li> <li>NEVs JET Portfolio – Programme Management Office at IDC.</li> <li>GH2 JET Portfolio – Programme Management Office at IDC.</li> <li>Skills JET Portfolio – JET Skills Desk (Secretariat) at DHET and JET Skills Advisory Forum at HRDC.</li> </ul>
<b>ST03</b> <b>Confirmed portfolio of JT interventions for Mpumalanga agreed</b>	Confirmed portfolio of JT interventions agreed	Emergent models of viable JT interventions being tested and implemented	Models of JT interventions around mining land rehabilitation designed and other potential interventions identified.  Public employment programmes ((Social Employment Fund/ Presidential Employment Stimulus)) extended beyond Komati to broader province.	<ul style="list-style-type: none"> <li>Diagnostic ToRs finalised focusing on identifying catalytic mine land rehabilitation interventions.</li> <li>SEF funding matched and implementation in Komati started in 2025.</li> <li>Collaborative programme underway to strengthen education and health facilities to strengthen Early Childhood Development (ECD), primary school and mobile clinic facilities to service Komati and surroundings. Potential to expand model to other areas of Mpumalanga.</li> <li>Community participation model under development with stakeholders including civil society organisations and provincial government.</li> </ul>
	Extent of community involvement and ownership of community-based JT interventions	Percentage of interventions in Mpumalanga and more widely, indicating that community consultation is needed, reporting "Level 3-community engagement in the intervention" or higher	Extent of community involvement for interventions requiring this – 40% of matched projects Level 3 or above.  At least one matched JT project is a community-owned project (Level 5) (Trust, Community Partnership Agreement (CPA)).	<ul style="list-style-type: none"> <li>Core indicator on community involvement to be reported for all interventions is being piloted.</li> <li>Planning in progress for ACT IP community development and initiatives identified. Awaiting approval of ACT update by the CIF.</li> </ul>
<b>ST04</b> <b>JET Funding Platform (FP) helping development of viable projects and JET pipeline being supported actively</b>	JET FP operating to support project development and identification of funders	Number and value of projects matched (signed grant contracts)	20 new projects and/or programmes ZAR 600 mn (USD 34.01 mn).	<ul style="list-style-type: none"> <li>JET FP is operational.</li> <li>240 applications received and assessed to date.</li> <li>23 projects listed on the JET FP Register, ready for matching.</li> <li>To date, the JET FP has matched four projects at a financial value of ZAR 53.5 mn (USD 3.02 mn).</li> <li>Two projects matched in this quarterly reporting period at ZAR 20.5 mn (USD 1.16 mn).</li> </ul>
		Disaggregated numbers of beneficiaries from projects supported	FP funders will report on this indicator and data will be consolidated for public reporting.	<ul style="list-style-type: none"> <li>Core indicators include disaggregated jobs and households whose livelihoods are supported.</li> <li>JET FP M&amp;E funder workshop held to socialise the JET M&amp;E framework and core indicators.</li> <li>JET FP data system is being operationalised including disaggregated beneficiaries.</li> </ul>

Table 7 summarises JET IP progress against short- and medium-term outcome indicators, using this colour coding:

Grey	Red	Orange	Light green	Dark green	Blue	Violet
No data/intervention not yet started	Intervention facing critical challenges, likely not to be achieved	Intervention facing significant challenges, intervention required	Intervention delayed/off track but work underway	Intervention progress on track	Intervention completed, further work required	Intervention completed, no further work required

Narrative summary	Objective	Indicator	Milestone December 2025	Progress 30 June 2025
<b>ST05</b> <b>Demonstrated problem-solving approaches to overcome bottlenecks</b>	Problems resolved to which PMU have contributed	Model of funding of transmission agreed	Regulations issued for private investment in the transmission grid.  IPT RFI issued and CGV launched.	<ul style="list-style-type: none"> <li>Legislation is in place for procurement of private investment in transmission infrastructure and draft regulations drafted. Initial IPT projects to be procured in 2025.</li> </ul>
		Viable approach on delayed decommissioning agreed for ACT IP	Updated ACT IP proposal approved by February.  Project pipeline approved by October.	<ul style="list-style-type: none"> <li>Updated ACT IP was approved by CIF Clean Technology Committee in June 2025 after an initial objection by the USA in February 2025.</li> </ul>
		Model agreed for funding distribution infrastructure	Identification of how concessional loans can be deployed for municipal distribution infrastructure.	<ul style="list-style-type: none"> <li>Funding has been applied for to do readiness assessments, cost of supply studies in 20 municipalities. Analysis underway on options for deployment of concessional loans for distribution infrastructure. SALGA has convened the JET Municipal Council. The three workstreams have commenced led by COGTA, DBSA, and DEE.</li> </ul>
		Local DFI and other local support agreed for electrifying public transport and logistics	50 new EV buses on the road.	<ul style="list-style-type: none"> <li>Golden Arrow has taken delivery of 30 new EV buses with a target of 120 EV buses by 2025/26.</li> <li>Paruk Group signed letter of intent to purchase 100 EV buses from MAN Truck &amp; Bus South Africa, the local arm of the German MAN group.</li> <li>MAN SA invested ZAR 48 mn (USD 2.71 mn) to upgrade their electric bus manufacture facility, positioning the company as a serious player in e-bus manufacturing.</li> </ul>
		Viable approach agreed to address integration of skills anticipation, skills development, and utilisation	Workplans agreed by Skills Advisory Forum and implementation of the plans underway.	<ul style="list-style-type: none"> <li>Planning underway to determine the appropriate approach to addressing JET skills needs in line with the Skills Master Plan.</li> </ul>
		Viable set of impactful programmes agreed with stakeholders for Mpumalanga	Clear and credible project pipeline developed.  MGCA supports submissions to JET FP.	<ul style="list-style-type: none"> <li>JET PMU working with MGCA to consolidate provincial projects for a provincial register, and to align this with the JET Investment Register and JET FP.</li> </ul>

Table 7 summarises JET IP progress against short- and medium-term outcome indicators, using this colour coding:

Grey	Red	Orange	Light green	Dark green	Blue	Violet
No data/intervention not yet started	Intervention facing critical challenges, likely not to be achieved	Intervention facing significant challenges, intervention required	Intervention delayed/off track but work underway	Intervention progress on track	Intervention completed, further work required	Intervention completed, no further work required

Narrative summary	Objective	Indicator	Milestone December 2025	Progress 30 June 2025
<b>ST06</b> Sufficient compliant projects/ programmes being implemented to demonstrate this way of working	JET IP interventions underway in each Portfolio	Key catalytic projects underway (operating) in each Portfolio	Revised set of catalytic skills projects and quick wins identified and planned.	<ul style="list-style-type: none"> <li>JET PMU working with MGCA to consolidate provincial projects for a provincial register, and to align this with the JET Investment Register and JET FP.</li> </ul>
			Two new programmes or projects coming online.  Two existing programmes or projects scaled up.	<ul style="list-style-type: none"> <li>Golden Arrow has taken delivery of 30 new EV buses with a target of 120 EV buses by 2025/26.</li> <li>NAAMSA announcement of rolling out 120 charging stations across South Africa.</li> </ul>
			Pre-feasibility and feasibility studies completed for two export and one domestic GH2 projects.	<ul style="list-style-type: none"> <li>Hive Coega Green Ammonia project has secured funding from the SAH2 fund.</li> <li>Saldanha hub projects in development include Saika Green Hydrogen project and Phelan Energy Green Hydrogen project.</li> <li>Isondo Precious Metals manufacturing facility has been built and is approaching commissioning.</li> <li>Koegas Green Hydrogen project collaboration agreement signed.</li> </ul>
			Five community-driven projects established.  One energy efficiency project established.  Programme management capacity for ACT established.	<ul style="list-style-type: none"> <li>ACT IP project managers to be appointed following approval of the updated ACT IP.</li> </ul>
			MP regional programme agreed with Social Employment Fund (SEF).	<ul style="list-style-type: none"> <li>SEF project proposal listed on JET FP Project Register to be matched for further funding</li> </ul>
<b>ST07</b> M&E system supporting transparent reporting on progress and performance, increasing stakeholder knowledge and awareness	M&E informing all stakeholders and informing decision-making	Transparent reporting happening on outcomes and impacts	<p>Quarterly reports on short- and medium-term outcomes distributed.</p> <p>Quarterly report on core indicators from March 2025 distributed.</p> <p>First impact report 30 September 2025 distributed.</p> <p>At least four evaluations completed per year (rapid and longer).</p>	<ul style="list-style-type: none"> <li>Quarterly progress report – September 2024.</li> <li>Quarterly progress report – December 2024.</li> <li>Quarterly progress report – March 2025.</li> <li>Quarterly progress report – June 2025.</li> </ul>
		Monitoring reports and evaluations informing learning and decision-making	<p>M&amp;E reports tabled at JET Government Steering Committee and required interventions agreed.</p> <p>Evaluation improvement plans developed.</p> <p>JET learning event held to reflect on lessons for implementation.</p>	<ul style="list-style-type: none"> <li>Second M&amp;E Quarterly Report tabled at JET Government Steering Committee June 2025.</li> <li>TORs for first evaluation prepared (diagnostic on rehabilitating former mining land).</li> </ul>

Table 3 summarises JET IP progress against short- and medium-term outcome indicators, using this colour coding:

Grey	Red	Orange	Light green	Dark green	Blue	Violet
No data/intervention not yet started	Intervention facing critical challenges, likely not to be achieved	Intervention facing significant challenges, intervention required	Intervention delayed/off track but work underway	Intervention progress on track	Intervention completed, further work required	Intervention completed, no further work required

Narrative summary	Objective	Indicator	Milestone December 2025	Progress 30 June 2025
<b>Medium-term outcomes<sup>10</sup></b>				
<b>MT01 Finance for JET IP being mobilised, unlocked, and spent rapidly and effectively</b>	Funds spent on JET IP-related investments/ activities	Pledged grant funding (total mobilised – cumulative)	ZAR 24.92 bn (USD 1.41 bn)	▪ JET Grant funding pledged to date: ZAR 13.89 bn (USD 784.57 mn).
		Grant funds spent on completed projects to date (cumulative)	ZAR 14.7 bn (USD 833.33 mn)	▪ ZAR 798 mn (USD 45.24 mn) grants spent on completed projects to 30 June 2025.
		Public sector budgets allocated to JET (Rand) <sup>11</sup>	To be determined by June 2025.	▪ TOR drafted and submitted to National Treasury to determine baseline, projections, and mechanism for tracking public sector budgeting and expenditure as well as commercial investments on JET IP. Seeking funding for the work to commence 2025.
		Concessional loans deployed, that are not policy loans (Rand) <sup>12</sup>	ZAR 8.8 bn (USD 498.87 mn)	▪ Updated ACT IP approved June 2025 for Climate Investment Fund (USD 500 mn) (ZAR 8.85 bn) and multilateral development banks (USD 900 mn) (ZAR 15.93 bn) in highly concessional and concessional loans for repurposing, repowering, community development and decommissioning of three end-of-life coal power stations by 2030. ▪ Financing decision by NTCSA on transmission awaited.
		Development finance institution (DFI) commercial equity and debt (Rand)	ZAR 11.8 bn (USD 668.93 mn)	▪ DEE RFP due to be issued end 2025 for private investors in transmission infrastructure. This will mobilise commercial debt and equity, as well as DFI funding but not by December 2025.
		Commercial finance invested (Rand)	ZAR 90 bn (USD 5.1 bn)	▪ TOR prepared for assignment to analyse the scale of private investment to date – awaiting funding.
		Total funds pledged	ZAR 35.8 bn (USD 20 bn)	▪ USD 12.9 bn (ZAR 228 bn) pledged to date.

10 Changes in behaviour and performance.

11 Public sector expenditure from 2023/2024 and public sector budgets planned 2024/2025–2026/2027.

12 Substantially more favourable than what Treasury can borrow on the capital markets.

Table 3 summarises JET IP progress against short- and medium-term outcome indicators, using this colour coding:

Grey	Red	Orange	Light green	Dark green	Blue	Violet
No data/intervention not yet started	Intervention facing critical challenges, likely not to be achieved	Intervention facing significant challenges, intervention required	Intervention delayed/off track but work underway	Intervention progress on track	Intervention completed, further work required	Intervention completed, no further work required

Narrative summary	Objective	Indicator	Milestone December 2025	Progress 30 June 2025
<b>MT02</b> <b>Widespread endorsement, partnership and collaboration by South Africa and international stakeholders of the JET IP</b>	Endorsement and embedding of JET IP Implementation Plan across government	All key government stakeholders (Presidency, DFFE, DMRE, DPE, PCC, DTIC, IDC, Eskom) endorse JET IP Implementation Plan	Annual Performance Plans (APPs) of IMC Ministers' departments include JET indicators.	<ul style="list-style-type: none"> <li>▪ The JET IMC made up of ten Cabinet Ministers is chaired by the Minister of Energy and Electricity.</li> <li>▪ NT, DFFE, DHET, COGTA, DTIC Strategic Plans and APPs have been reviewed for JET indicators and comments submitted to DPME.</li> </ul>
	Endorsement, partnership and collaboration by unions and other CSOs	Public expressions of support for the JET Implementation Plan by key unions and CSOs  Unions and CSOs meaningfully engaged and involved in implementation structures and JET initiatives	Unions and CSOs meaningfully involved in multistakeholder structures for JET Portfolios.  Unions and CSOs active participants in FP submissions and projects.	<ul style="list-style-type: none"> <li>▪ JET FP Advisory Committee includes trade union and civil society leaders.</li> <li>▪ Inaugural JET Municipal Conference 26–27 August 2024 included a wide range of stakeholders including labour, CSOs, and business.</li> <li>▪ Successful stakeholder engagement sessions held with unions, business, and CSOs.</li> <li>▪ JET FP launch in Mpumalanga in October 2024 included a wide range of stakeholders.</li> <li>▪ JET FP workshop targeted towards CSOs, CBOs, and NGOs, in Mpumalanga held in January 2025.</li> <li>▪ CSO youth representatives successfully engaged in January 2025 and a Position Paper on the JET, developed by the youth, was delivered to the JET PMU.</li> <li>▪ JET FP webinar, targeted towards applicants and JET constituents (small business owners, NGOs, and CSOs) was held in June 2025.</li> </ul>
	Support from international partners for the JET IP	Increasing commitment by IPG and other international partners to support the JET IP	USD 20 bn (ZAR 352.80 bn) (cumulative)	<ul style="list-style-type: none"> <li>▪ USD 12.8 bn (ZAR 226.69 bn) pledged as of 30 June 2025 by international partners.</li> <li>▪ The JET PMU hosted a JET Funders engagement session in May 2025.</li> </ul>
<b>MT03</b> <b>Government increasingly able to manage and deliver Just Transition</b>	Coherent plans being implemented for JET IP Portfolios	All Portfolio plans being implemented	Plans being implemented for all Portfolios.	<ul style="list-style-type: none"> <li>▪ JET plans are being implemented in Electricity (ACT), Mpumalanga, Municipal, Skills, Green Hydrogen, and NEVs Portfolios.</li> </ul>
	Jet IP Portfolio priorities are integrated into planning and budget systems	Jet IP Portfolio priorities are integrated into government planning and budget systems	Selected JET indicators embedded in MTDP.  JET included in APP guidance.	<ul style="list-style-type: none"> <li>▪ NT, DFFE, DHET, COGTA, DTIC Strategic Plans and APPs reviewed for JET indicators and comments submitted to DPME.</li> </ul>

Table 3 summarises JET IP progress against short- and medium-term outcome indicators, using this colour coding:

Grey	Red	Orange	Light green	Dark green	Blue	Violet
No data/intervention not yet started	Intervention facing critical challenges, likely not to be achieved	Intervention facing significant challenges, intervention required	Intervention delayed/off track but work underway	Intervention progress on track	Intervention completed, further work required	Intervention completed, no further work required

Narrative summary	Objective	Indicator	Milestone December 2025	Progress 30 June 2025
<b>MT04</b> <b>Enhanced skills system working effectively to support the energy transition and economic diversification</b>	Skills system is effectively adjusting and responding to changing JET skills needs	Number of workers in all priority sectors (energy supply chains) reskilled, upskilled, and/or retrained, disaggregated by gender, race, spatially	Targets agreed by stakeholders for priority skills for the three priority value chains (NEVs, GH2, RE and transmission) by June 2025.  Numbers of people trained against targets reported (disaggregated).	<ul style="list-style-type: none"> <li>Planning underway to map out opportunities for reskilling and upskilling.</li> <li>JET Skilling for Employment Programme (SEP) by National Business Initiative is driving demand-led approach.</li> <li>JET Labour Centre operational.</li> <li>National JET Skills Advisory Forum to establish coordinated approach to JET Skills targets.</li> </ul>
		Number of SETAs incorporating priority JET-related skills programmes for NEVs, GH2, RE, and transmission	Critical skills development areas operating (check Masterplan / SETA strategic plans once submitted for 2025-2028).	<ul style="list-style-type: none"> <li>SETAs are being requested in their Annual Performance Plans to report on their contribution to the JET.</li> <li>EWSETA + MERSETA published skills development plans for green/sustainable industries.</li> <li>Final Masterplan/ SETA strategic plans still to be submitted for 2025-2028.</li> </ul>
	Skills Development Zones (SDZs) operating effectively supporting skills development, community liaison, and links between institutions	Number of people trained in critical skills (related to NEVs, GH2, RE, transmission) and placed in work-based placement	To be confirmed in situation analysis.	<ul style="list-style-type: none"> <li>Work is underway to finalise draft SDZ concept note and work is underway to map opportunities for priority value chains skilling, reskilling, and upskilling.</li> </ul>